

## NATURAL GAS

16/11/2021



### Technical outlook

Natural gas 4hr chart has formed “Falling channel” pattern. Over the last few sessions, we have seen some rapid movements, where the last one had traded a little higher and closed in green. The market is expected to continue on the bullish momentum based on the price action, once break above a key

resistance holding near 370. The upside rally could be testing all the way through 375-380 levels in the upcoming sessions. Alternatively, if the market struggles to break the resistance level, then it might retest the same and turn bearish/sideways once again. Key support holds at 355.

### Technical Chart

